

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

CONSOLIDATED FINANCIAL
STATEMENTS AND INDEPENDENT
CERTIFIED PUBLIC ACCOUNTANT'S
REPORT
YEAR ENDED DECEMBER 31, 2014

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

**CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT CERTIFIED
PUBLIC ACCOUNTANT'S REPORT
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)**

INDEX	PAGE
Independent certified public accountant's report	1
Consolidated statement of financial position	2
Consolidated Statement of comprehensive income	3
Consolidated Statement of owners' equity	4
Consolidated Statement of cash flows	5
Notes to the Consolidated financial statements	6 – 24

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT'S REPORT

To the shareholders of
Comprehensive Leasing Company (P.L.C)

We have audited the accompanying consolidated financial statements of Comprehensive Leasing Company P.L.C. which comprise of consolidated statement of financial position as of December 31, 2014, and the related consolidated statements of comprehensive income and consolidated owners' equity and consolidated cash flows for the year then ended. and a summary of significant accounting policies. and other explanatory information.

Management responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards. And for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement. whether due to fraud or error.

Certified public accountant responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgments. including the assessment of the risks of material misstatement of the consolidated financial statements. whether due to fraud or error. In making those risk assessments. the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances. but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly. In all material respects. the financial position of Comprehensive Leasing Company P.L.C as of December 31, 2014 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Legal requirements report

The Company maintains proper books of accounting records which are in agreement with the accompanying consolidated financial statements and we recommend the General Assembly to approve the financial statements.

Ghosheh & Co.

Abdul Kareem Qunais
License No.(496)

Amman- Jordan
January 21, 2015

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

	Note	2014	2013
ASSETS			
Non-current assets			
Property and equipments	4	1.314.777	1.362.838
Investments in lands	5	2.461.698	894.117
Real estate investments	6	1.450.000	-
Non- current portion of investment in finance leases contracts	7	8.576.852	11.245.324
Non- current portion of installment sales receivables	8	8.158.393	5.373.492
Total non-current assets		21.961.720	18.875.771
Current assets			
Prepaid expenses and other receivables	9	185.785	236.962
Current portion of investment in leases contracts	7	8.354.985	8.734.519
Current portion of installments sales receivables	8	8.182.594	9.483.845
Accounts receivables	10	2.633.175	1.582.535
Financial assets designated at fair value through statement of comprehensive income	11	521.406	412.645
Cash and cash equivalents		145.408	80.578
Total current assets		20.023.353	20.531.084
TOTAL ASSETS		41.985.073	39.406.855
LIABILITIES AND OWNER'S EQUITY			
Owners' equity			
Share capital	1	7.000.000	7.000.000
Statutory reserve	12	1.454.912	1.256.896
Voluntary reserve	12	21.549	21.549
Retained earnings		1.893.341	1.564.641
Total owners' equity		10.369.802	9.843.086
Non- current liabilities			
Long-term loans	13	8.330.758	8.190.552
Deferred profits from installment sale		742.923	671.078
Total non- current liabilities		9.073.681	8.861.630
Current liabilities			
Accrued expenses and other liabilities	14	637.752	502.939
Current portion of deferred profits from installment sale		1.550.370	1.187.489
Unearned rents revenues from financing		167.209	164.282
Accounts payable and deferred cheques	15	456.871	512.640
Current portion of long-term loans	13	13.798.200	12.809.833
Banks overdraft	16	5.931.188	5.524.956
Total current liabilities		22.541.590	20.702.139
TOTAL LIABILITIES AND OWNER'S EQUITY		41.985.073	39.406.855

The accompanying notes are an integral part of these consolidated financial statements

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

CONSOLIDATED COMPREHENSIVE INCOME STATEMENT
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

	Note	2014	2013
Revenues:			
Revenues from financial leasing contracts – Net	19	3.270.507	3.207.575
Revenues from rents – Net	20	212.144	198.924
Revenue of installment sale – Net	21	2.550.177	2.175.204
Net operating revenues		6.032.828	5.581.703
Non- operating revenues – Net	22	34.811	199.525
Unrealized (losses) / profits from financial assets designed at fair value through statement of comprehensive income		(4.874)	9.028
Total revenues		6.062.765	5.790.256
Expenses:			
General and administrative expenses	23	(1.485.722)	(1.590.525)
Financial charges		(2.402.307)	(2.096.862)
Total expenses		(3.888.029)	(3.687.387)
Income before remunerations and tax		2.174.736	2.102.869
Remunerations		(18.000)	(18.000)
Income tax	17	(396.272)	(406.806)
Income tax - Irbil branch		(113.748)	(53.253)
NET INCOME FOR THE YEAR		1.646.716	1.624.810
Other comprehensive income :		-	-
Total comprehensive income for the year		1.646.716	1.624.810
Earnings per share:			
Earnings per share-JD/Share		0.235	0.232
Weighted average of outstanding shares – share		7.000.000	7.000.000

The accompanying notes are an integral part of these consolidated financial statements

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

CONSOLIDATED STATEMENT OF OWNERS' EQUITY
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

	Share capital	Statutory reserve	Voluntary reserve	Retained earning		Total
				Realized gain	Unrealized gain retained earning	
Balance at January 1. 2013	7.000.000	1.057.679	21.549	1.189.048	-	9.268.276
Dividends paid	-	-	-	(1.050.000)	-	(1.050.000)
Comprehensive income for the year	-	-	-	1.615.782	9.028	1.624.810
Transfer to statutory reserves	-	199.217	-	(199.217)	-	-
Balance at December 31. 2013	7.000.000	1.256.896	21.549	1.555.613	9.028	9.843.086
Dividends paid	-	-	-	(1.120.000)	-	(1.120.000)
Comprehensive income for the year	-	-	-	1.646.716	-	1.646.716
Transfer to statutory reserves	-	198.016	-	(198.016)	-	-
Balance at December 31. 2014	7.000.000	1.454.912	21.549	1.884.313	9.028	10.369.802

The accompanying notes are an integral part of these consolidated financial statements

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

	2014	2013
OPERATING ACTIVITIES		
Income before remunerations and tax	2.174.736	2.102.869
Adjustments on the Income before remunerations and tax :		
Depreciation	125.582	133.765
Allowance for impairment of trade receivables	350.234	471.000
Financial charge	2.402.307	2.096.862
Dividends income	(9.152)	(9.019)
Realized gain from sale of financial assets designated at fair value through statement of comprehensive income	(14.590)	(189.187)
Unrealized (losses) / gains of financial assets designated at fair value through statement of comprehensive income	4.874	(9.028)
Changes in operating assets and liabilities:		
Investment in finance leases contracts – Net	3.048.006	(2.804.578)
Installment sale and account receivables	(2.884.524)	(6.854.101)
Prepaid expenses and other receivables	51.177	(42.946)
Unearned financing and rents revenues	2.927	3.942
Deferred profits from installment sale	434.726	1.073.075
Accounts payables and deferred cheques	(55.769)	146.800
Accrued expenses and other liabilities	9.834	(13.633)
Cash available from / (used in) operating activities	5.640.368	(3.894.179)
Income tax paid	(403.041)	(433.152)
Financial charges paid	(2.402.307)	(2.096.862)
Net cash available from / (used in) operating activities	2.835.020	(6.424.193)
INVESTING ACTIVITIES		
Financial assets designated at fair value through statement of comprehensive income	(89.893)	727.769
Investments in lands	(1.567.581)	-
Real estate investments	(1.450.000)	-
Change in property and equipments	(77.521)	(91.420)
Net cash (used in) / available from investing activities	(3.184.995)	636.349
FINANCING ACTIVITIES		
Banks overdraft and loans	1.534.805	6.866.350
Dividends paid	(1.120.000)	(1.050.000)
Net cash available from financing activities	414.805	5.816.350
Net change in cash and cash equivalents	64.830	28.506
Cash and cash equivalents. January 1	80.578	52.072
Cash And Cash Equivalents. December 31	145.408	80.578

The accompanying notes are an integral part of these consolidated financial statements

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

1. ORGANIZATION AND ACTIVITIES

The Comprehensive Leasing Company (“the Company”) is a Jordanian Public Shareholding Company registered on September 12, 2006 under commercial registration number (415). After its legal status transferred from a limited liability to a public shareholding Company as of 1. August 2006. The Capital amounted is JD 7.000.000 divided into 7. 000.000 shares of JD 1 each.

On 24 July 2012 the company foreign branch was established in the Kurdistan region of Iraq (Irbil) commercial registration number (15297). According to the provisions of paragraph (5 - Third) from the establishment law of branches of corporate offices and the foreign economic institutions number (5) of the 1989 Kurdistan Iraq Region and during the first quarter of 2013 the branch starts its operational activity.

The Company consolidated financial statements as of December 31, 2014 includes the financial statements of the company branch "Kurdistan region of Iraq"

The main activity of the Company is financing lease and trading agency and representation companies. investments. bonds. real estate. proportion company and projects and general trading and. Import and export the vehicles and parts and also trading all of vehicles types and buying. selling and leasing the immovable money or any franchises in condition of not have the right to owned it to the purpose do trading.

The Company consolidated financial statements as of December 31, 2014 includes the financial statements of the subsidiary Company Comprehensive vehicle Company L.T.D that register in the Hashemite Kingdome of Jordan on July 21, 2011 and by 100% ownership and its main activity consists in the sale and purchase of new and used cars and invest in stock and bonds traded on the Amman Stock Exchange for the Company other than foreign stock markets to deal.

According to the equity method:-

	2014	2013
Book value of investment in subsidiary	1.805.024	1.335.039
Company's share of the subsidiary's result	469.985	524.059

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

As of December 31, the summary of the total assets, Liabilities and the results of the subsidiary. and the significant assets and liabilities items are as follows:

	<u>2014</u>	<u>2013</u>
Total assets	8.093.202	6.646.915
Total liabilities	6.288.178	5.311.876
Total owners equity	1.805.024	1.335.039
Installment sales	7.348.489	6.095.962
Loans	3.536.553	2.768.478
Bank overdrafts	1.569.753	1.523.330
Share capitals	500.000	500.000
Total revenues	1.034.664	802.519
Income for the year	469.985	524.059

2. NEW AND REVISED STANDARDS AND AMENDMENTS TO IFRSs IN ISSUE BUT NOT YET EFFECTIVE:-

The following new standards and amendments to the standards have been issued but are not yet effective and the Company intends to adopt these standards, where applicable, when they become effective.

<u>New Standards</u>	<u>Effective Date</u>
(IFRS) No.9 – Financial Instruments	January 1, 2018
(IFRS) No.14 – Regulatory Deferral Accounts	January 1, 2016
(IFRS) No.15 – Revenue from Contract with Customers	January 1, 2017
(IAS) No.16&38 – Clarification of Acceptable Method of Depreciation and Amortization	January 1, 2016
(IAS) No.27 – Equity Method in Separate Financial Statement	January 1, 2016
(IFRS) No.11 – Accounting for Acquisitions of Interests in Joint Operations	January 1, 2016

Board of Directors anticipates that the adoption of these IFRSs in future periods is not likely to have a material impact on the consolidated financial statements of the company.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The preparation of financial statements

The accompanying consolidated financial statements have been prepared in accordance with International Financial Reporting Standards.

The Basis of preparation

These financial statements were presented in Jordanian dinar. Which is the functional currency of the Company.

The consolidated financial statements have been prepared on historical cost basic. However financial assets and financial liabilities are stated at fair value. The following is a summary of significant accounting policies applied by the Company.

Basis of consolidation financial statements

The consolidated financial statements incorporate the financial statements of Comprehensive Leasing Company (Public Shareholding Company) and the subsidiaries controlled by the Company

Control is achieved where the Company:

- Ability to exert power over the investee.
- Exposure, or rights, to variable returns from its involvement with the investee.
- Ability to exert power over the investee to affect the amount of the investor's returns.

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control described in the accounting policy for subsidiaries above.

When the Company has less than a majority of the voting, The Company shall have control over the investee when the voting rights sufficient to give it the ability to direct relevant activities of the investee individually.

When The Company reassesses whether or not it controls an investee, it consider all the relevant facts and circumstances which includes:

- Size of the holding relative to the size and dispersion of other vote holders
- Potential voting rights, others vote-holders, and Other parties
- Other contractual rights
- Any additional facts and circumstances may indicate that the company has, or does not have, the current ability to direct the activities related to the time needed to make decisions, including how to vote at previous shareholders meetings.

The consolidation process begins when the company's achieve control on the investee enterprise (subsidiary), while that process stops when the company's loses control of the investee (subsidiary). In particular Income and expenses of subsidiaries acquired or disposed of during the year are included in the consolidated income statement, and the consolidated comprehensive income statement from the effective date of acquisition and up to the effective date of which it loses control of a subsidiary company.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

Financial assets designated at fair value through statement of comprehensive income

Financial assets are classified as at fair value through statement of income when the financial asset is either held for trading or it is designated as at fair value through statement of income. A financial asset is classified as held for trading if:

- it has been acquired principally for the purpose of selling it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument.

A financial asset other than a financial asset held for trading may be designated as at fair value through statement of income upon initial recognition if:

- such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise; or
- the financial asset forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or
- it forms part of a contract containing one or more embedded derivatives, and IAS 39 *Financial Instruments: Recognition and Measurement* permits the entire combined contract (asset or liability) to be designated as at fair value through statement of income.

Financial assets at fair value through statement of income are stated at fair value, with any gains or losses arising on remeasurement recognized in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'other gains and losses' line item in the consolidated income statement.

Financial assets specified at fair value through statement of other comprehensive income

Specific financial assets at fair value through statement of other comprehensive income are non-derivative financial assets, the purpose of the acquisition is to keep them as available for sale until the date of maturity, not for trading

Differences in the change in fair value of financial assets specified at fair value through other comprehensive income statement are recorded in other comprehensive income statement.

Financial assets specified at fair value through statement of other comprehensive income that is have a market prices stated at fair value after deducting any accumulated Impairment losses in its fair value.

Financial assets specified at fair value through statement of other comprehensive income that is do not have a market prices and cannot determine the fair value stated at cost and any Decline in its value recorded in other comprehensive income statement.

Profits and losses resulting from differences of foreign currency translation for the debt instruments are recorded within the financial assets specified at fair value through other comprehensive income statement in the statement of other comprehensive income, while differences from foreign currency translation for the debt instruments are recorded in the accumulated change in fair value in owners' equity.

Revenue recognition

The installment revenue from finance lease is earned on the accrual basis which is earned for each year of the contracts as of the date the installment accrued whether or not the installment collected. The profits from installment sale are deferred and it's recognized on accrual basis so that when the installment is accrued the profit is recognized whether or not the installment collected.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

Expenses

General and administrative expenses include direct and indirect costs not necessarily a part of production costs as required under accounting principles. An allocation between general and administrative expenses and cost of revenues are made on a consistent basis when required.

Cash and cash equivalents

Cash and cash equivalents include cash, demand deposits and highly liquid investments with original maturities of three months or less.

Leasing contracts

Leases are classified as finance leases whenever the terms of the lease transfer substantially all of the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The lease payments under finance lease are recognized as account receivables as of net value of the investment on the straight-line basis over the term of the relevant lease.

Rentals payable under operating lease are charged to the statement of comprehensive income on a straight line basis over the term of the relevant lease.

Deferred revenue is earned over the term of relevant lease of the net investment lease and the cost of the vehicles leased is recognized as cost of revenue.

Account Receivables and installment sale

The account receivables and installment sale disclosed at the fair value and the provision for doubtful account is taken when it appears to the management that a part or total receivables are not collectable which is calculated on the basis of the difference between the book value and the residual value.

Accounts payable and accrual

Accounts payable are stated at the obligation amounts for received services and goods, whether billed by the suppliers or not.

Investment in Lands and real estate

Investments in land and real estate are stated at cost. International Accounting Standard N.O (40) States that investments in lands should be stated at their cost or at fair value whichever more clearly determinable. The Company chose recording it's their investments in lands at their cost in accordance with the Accounting principles and Standards.

The Decline in value of the financial assets

In date of each consolidated statement of financial position, values of the financial assets have been reviewed, to determine if there indication to decline in its value.

As for the financial assets such as trade accounts receivable and assets was evaluated as individual low-value, were evaluated for the decline in the value on a collective basis. The substantive evidence for decline in portfolio of the accounts receivable includes the past experience about the collection of payments. And the increase in the number of the late payments portfolio (which it's beyond the rate of borrowing) also it includes the significant changes in the international and local economic conditions that are related with non-collection of accounts payable.

The Reduce in the listed value of the financial assets is the amount of loss decline of value directly. And this is for all the financial assets except the trade accounts receivable as the listed value had been reduced by provisions accounts. When is one of the accounts receivables are non-collected then write off the amount of this debt and the equal amount from account of provisions.

The changes in the listed value for the provisions account recognized in consolidated statement of comprehensive income.

As for the ownership equity tools which are available for sale, decline losses are not closed in the recognized value in the consolidated statement of comprehensive income. However any increases in the fair value become after decline loss has recognized directly in consolidated statement of owner's equity.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

Derecognition

The Company derecognizes the financial assets only if the contractual rights relating to the receipt of cash flows from the financial assets had ended or when the Company transfers the financial assets and substantially all the risks and benefits of the ownership to another firm. In the case that the company doesn't transfer or retain substantially risks and benefits of the ownership and continue controlling the transferred assets. the company in this case should recognize its share retained in the transferred assets and the related liabilities in the limits of the amounts accepted to be paid. In the other case. when the company retained substantially all risks and benefits of ownership of the transferred assets. the company shall continue the recognition of the financial assets.

Property and equipment

Property and equipment are stated at cost less accumulated depreciation. Expenditures on maintenance and repairs are expensed. While expenditures for betterment are capitalized. Depreciation is provided over the estimated useful lives of the applicable assets using the straight-line method. The estimated rates of depreciation of the principal classes of assets are as follows:

	Annual depreciation rate
Buildings	2-4%
Furniture	10-20%
Electrical and electronic equipments	20-25%
Computer equipments and software	10-33%
Decoration	10-25%
Vehicle	15%

Useful lives and the depreciation method are reviewed periodically to make sure that the method and amortization period appropriate with the expected economic benefits of property and equipment. Impairment test is performed to the value of the property and equipment that appears in the interim consolidated Statement of Financial Position When any events or changes in circumstances shows that this value is non-recoverable.

In case of any indication to the low value. Impairment losses are calculated according to the policy of the low value of the assets

At the exclusion of any subsequent property and equipment. recognize the value of gains or losses resulting. Which represents the difference between the net proceeds of exclusion and the value of the property and equipment that appears in the interim consolidated Statement of Financial Position. Gross Profit and loss.

Decline in value of the non-current assets

The decline in value of the non-current assets. In the date of each consolidated statement of financial position the company review the listed values for its assets to specify if there is an indication to be decline losses of the value. if there indication to that. the recovery value of the asset will be appreciated to determine the loss of decline in the value if it be. In case. In ability to appreciate the recovery value of specific asset. The company estimate the recovery value for unit producing of cash that related in the same asset .when there is ability to determine biases of distribution that is fixed and reasonable. the joint assets distribute to units producing of cash that related in the same asset. the joint assets distribute to specific units producing of cash or it distribute to smallest group from units producing cash that it able to determine basic of distribution fixed and reasonable for it.

The Recovery value is the fair value of asset minus the cost of sale or used value whichever is higher.

In case. the recovery value (or the unit producing of cash) distribute lower than the listed value. reduce the listed value for asset (or unit producing of cash) to the recovery value. Losses of the decline recognize directly in the consolidated statement of comprehensive income. Except the asset that is re-evolution then record losses of the decline as reduction from re-evaluation provision.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and reliable estimate can be made regarding the amount of the obligation.

The amount recognised as provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flow estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

The use of estimation

The preparation of financial statements and the application of accounting policies required of the Company's management to make estimates that affect the amounts of financial assets and liabilities and disclosure of contingent liabilities, these estimates also affect the revenues, expenses and provisions.

As well as changes in fair value that appears in the owners' equity

In particular, required of the company's management to issue important judgments to estimate the amounts of future cash flows and its times Mentioned that the estimates are shown necessarily on the assumptions and multiple factors have a varying degree of appreciation and uncertainty and that actual result may differ from estimates As a result of changes resulting about the conditions and circumstances of these estimates in the future.

Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the steering committee that makes strategic decisions.

Geographical segment is associated in providing products in particular economic environment subject to risks and returns that are differed from those for sectors to work in economic environment.

Offsetting

Financial assets and financial liabilities are offset, and the net amount is reflected in the consolidated statement of financial position only when there are legal rights to offset the recognized amounts, the Company intends to settle them on a net basis, or assets are realized and liabilities settled simultaneously.

Income Tax

The Company is subject to Income Tax Law for the year 2009 and its subsequent amendments and the regulations issued by the Income Tax Department in the Hashemite Kingdom of Jordan and provided on accrual basis. Income Tax is computed based on adjusted net income. According to International Accounting Standard number (12), the company may have deferred taxable assets resulting from the differences between the accounting value and tax value of the assets and liabilities related to the provisions, these assets are not shown in the financial statements since it's immaterial.

Foreign currency transactions

Foreign currency transactions are translated into Jordanian Dinars at the rates of exchange prevailing at the time of the transactions. The operation occurs during the year are translated at weighted average rates at time of transaction. Gains and Losses from settlement and transaction of foreign currency transaction are included in the statement of comprehensive income .

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

4. PROPERTY AND EQUIPMENT

	January 1	Additions	Disposals	December 31
Cost:				
Buildings *	1.626.856	-	-	1.626.856
Furniture	104.374	11.860	(1.903)	114.331
Computer equipments and software	127.468	8.841	-	136.309
Electrical and electronic equipments	25.234	11.706	-	36.940
Decoration	82.187	4.158	(7.346)	78.999
Vehicle	203.858	46.820	(106.907)	143.771
Total cost	2.169.977	83.385	(116.156)	2.137.206
Depreciation:				
Buildings	502.622	55.910	-	558.532
Furniture	72.895	12.057	(505)	84.447
Computer equipments and software	64.329	14.541	-	78.870
Electrical and electronic equipments	18.641	4.357	-	22.998
Decoration	38.280	14.843	(7.700)	45.423
Vehicle	110.372	23.874	(102.087)	32.159
Total depreciation	807.139	125.582	(110.292)	822.429
Net book value January 1	<u>1.362.838</u>			
Net book value December 31				<u>1.314.777</u>

*The Buildings established on a leased land for 18 years and 3 months from the July 1. 2004 and expiring on October 1. 2022 – (Note No. 24).

5. INVESTMENT IN LANDS

-Investments in land. Includes a land in SAHAB, consists of 12.048 m² of area and with cost of JD 760.417. Registered with the name of the Company and through year 2014 the Company buy addition land with 710 m² so the total area is 12.794 m² at total cost JD 827.998.

- It also includes a land in QUNITRA, consists of 53.407m² of area and with cost of (JD 1.500.000). Registered by the name of the subsidiary Company (Comprehensive vehicle Company).

-It also includes land in the south of Amman area (ZA'FARAN) consists of two pieces, and an area of 20.195 m² and by cost of JD 41.586 registered by the name the Company.

- It also includes a land in JEEZA. consists of 3.438 m² of area and with cost of (JD 92.114). Registered by the name of the Company.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

6. REAL ESTATE INVESTMENTS

Real estate investment includes a villa on a piece of land no (843) consists of 2.175 m² and with cost of JD 1.450.000 registered by the name of the Company.

7. NON- CURRENT PORTION OF INVESTMENT IN FINANCE LEASE CONTRATS

	<u>2014</u>	2013
Minimum lease payments and deferred expenses	18.234.913	20.374.519
Less: deferred maintenance and insurance expenses	2.050	5.483
Net minimum lease payments	18.232.863	20.369.036
Add: the residual value of leases contracts	1.043.341	2.590.900
Less:		
Current portion of unearned revenue	1.534.718	1.844.607
Non-current portion of unearned revenue	809.649	1.135.486
Net investment in finance lease contracts	16.931.837	19.979.843
Less: the current portion	8.354.985	8.734.519
Non-current portion	8.576.852	11.245.324

The aggregate annual maturities of the minimum lease payments and the deferred expenses are as follows:

	<u>2014</u>	2013
31 December 2014	-	10.581.979
31 December 2015	9.890.810	5.707.203
31 December 2016	5.510.007	2.759.341
31 December 2017	2.096.735	695.588
31 December 2018	439.886	359.736
31 December 2019	183.640	186.022
31 December 2020	73.140	84.650
31 December 2021	40.695	-
	18.234.913	20.374.519

8. NON- CURRENT PORTION OF INSTALLMENT SALES RECEIVABLES

This item represents the value of installment sales and there are guarantees equal to the value of the debt.

9. PREPAID EXPENSES AND OTHER ACCOUNT RECEIVABLES

	<u>2014</u>	2013
Prepaid expenses	130.770	142.538
Refundable deposit	12.295	12.295
Guarantees deposit	650	750
Due from sales tax	-	36.879
Due from employees	42.070	44.500
	185.785	236.962

10. ACCOUNT RECEIVABLES

	<u>2014</u>	2013
Trade receivables	3.873.474	2.484.172
Due from related parties (Note – 18)	11.572	-
Allowance for impairment of trade receivables	(1.251.871)	(901.637)
	2.633.175	1.582.535

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

11. FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH STATEMENT OF COMPREHENSIVE INCOME

	<u>2014</u>	2013
Investments in bank sector	208.972	119.208
Investments in manufacturing sector	9.600	9.600
Investments in services sector (real estate companies and investment and commercial)	302.834	283.837
	<u>521.406</u>	<u>412.645</u>

12. RESERVES

Statutory reserve:

In accordance with the Companies Law in the Hashemite Kingdom of Jordan and the Company's Article of Association. the Company has established a statutory reserve by the appropriation of 10% of net income until the reserve equals the capital this reserve is not able to distribute as dividend.

Voluntary reserve:

In accordance with the Companies' Law in the Hashemite Kingdom of Jordan and the Company's Article of Association. the Company can establish a voluntary reserve by the appropriation of 20% of net income. This reserve is available for dividend distribution provided the approval of the Company.

13. LOANS

	<u>2014</u>	2013
Al etihad bank loans	913.652	1.970.277
Capital bank of jordan loans	3.806.806	4.188.367
Societe generale bank loans	477.928	652.749
Jordan commercial bank loans	4.039.695	2.398.690
Housing bank for trading and finance loan	4.270.433	3.800.638
Audi bank loans	515.972	1.411.605
Jordan kuwait bank loans	3.264.547	2.579.556
AJIB bank loans	2.007.240	1.713.638
National bank of abu dhabi loans	1.297.019	1.702.515
Jordan investment bank loans	1.394.629	582.350
National Bank of Iraq	141.037	-
	<u>22.128.958</u>	<u>21.000.385</u>
Less: current portion	13.798.200	12.809.833
	<u>8.330.758</u>	<u>8.190.552</u>

Al Etihad Bank Loans

The Company granted JD 2.000.000 of facilities in the form of revolving loan from Al Etihad Bank with an interest rate of 9% without commission, with Company guarantee.

And the subsidiary Company has a revolving loan with ceiling of 500.000 JD and with 9% yearly interest rate, without commission, and it will be paid in 36 monthly installments, the loan is guarantee by the Comprehensive Leasing Company (parent).

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

Capital Bank of Jordan Loan

The Company granted JD 3.750.000 as a revolving loan from Capital Bank of Jordan with an interest rate of (8.5%) and without commission. with Company guarantee.

And the subsidiary Company has a revolving loan with ceiling of JD 1.000.000 and with 8.5% yearly interest rate, without commission the loan is guarantee by the Comprehensive Leasing Company (parent).

Audi Bank Loan

The Company granted a revolving loan with ceiling of JD 1.800.000 from Audi bank with an interest rate of 9% and 0.5% commission, with company guarantee.

Societe Generale Bank Loan

The Company granted a loan with ceiling of JD 1.000.000 from Societe Generale Bank with an interest rate of 9.25%, with no commission, and with the company guarantee.

AJIB Bank Loan

The Company granted a loan with ceiling of JD 2.000.000 with an interest rate of 8.5% and 0.25% commission and the loan is paid over 48 monthly installments for post-dated checks from companies with a financial solvency, the loan has been granted for the purposes of funding working capital.

Kurdistan Irbil branch granted a loan with ceiling of USD 6.500.000 from Qatar branch, with a prevailing interest rate in the Republic of Cyprus. and with company guarantee

Jordan Kuwait Bank Loan

The Company granted a loan with ceiling of JD 1.700.000 from Jordan Kuwait Bank with an interest rate of 9% and no commission. with company guarantee.

And the subsidiary Company granted a loan with ceiling of JD 500.000 and with 9% yearly interest rate. without commission. the loan is guarantee by the Comprehensive Leasing Company (parent).

Kurdistan Irbil branch granted a loan with ceiling of USD 6.700.000 from Jordan Kuwait Bank – Cyprus branch. with a prevailing interest rate in the Republic of Cyprus. and with company guarantee

Housing Bank for Trading and Finance Loan

The Company granted a loan with ceiling of JD 1.500.000 from Housing Bank for Trading and Finance with an interest rate of 8.5%. with no commission. and with the company guarantee.

And the subsidiary Company granted a loan with ceiling of JD 500.000 and with 8.5% yearly interest rate. without commission. the loan is guarantee by the Comprehensive Leasing Company (parent).

Kurdistan Irbil branch granted a loan with ceiling of USD 4.600.000 from Bank for Trading and Finance – Bahrain branch. with a prevailing interest rate in the Kingdom of Bahrain. and with company guarantee.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

Jordan Commercial Bank Loan

The Company granted a loan with ceiling of JD 3.200.000 from Jordan Commercial Bank with an interest rate of 8.5 % and no commission, with company guarantee.

And the subsidiary Company granted a loan with ceiling of JD 1.700.000 and with 8.5% yearly interest rate, without commission, the loan is guarantee by the Comprehensive Leasing Company (parent).

National Bank of Abu Dhabi Loan

The Company granted a loan with ceiling of JD 2.000.000 from National Bank of Abu Dhabi with an interest rate of 8.75% and 0.5% commission, with company guarantee.

Jordan Investment Bank Loan

The Company granted a loan with ceiling of JD 1.467.596 from Jordan Investment Bank with an interest rate of 8.5%, with no commission, and with the company guarantee.

National Bank of Iraq

Kurdistan Irbil branch granted a loan with ceiling of USD 2.000.000, with a prevailing interest rate in the Kurdistan Iraq, and with company guarantee.

14. ACCRUED EXPENSES AND OTHER LIABILITIES

	2014	2013
Accrued expenses	89.379	90.157
Due to income tax	4.610	1.475
Social committee deposits	692	768
Due to sales tax	82.784	-
Shareholders deposits	3.978	5.298
Social security deposits	4.647	4.006
Accrued income tax (Note – 17)	319.913	326.682
Income tax – Irbil branch	113.749	53.253
End of service remuneration	-	3.300
Board of Directors' remuneration	18.000	18.000
	637.752	502.939

15. ACCOUNTS PAYABLE AND DEFERRED CHEQUES

	2014	2013
Accounts payable	445.142	455.091
Deferred cheques	7.435	19.248
Due to related parties (Note – 18)	4.294	38.301
	456.871	512.640

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

16. BANKS OVERDRAFT

Description	Ceiling amount	Interest amount	Commission amount	Guarantee	2014	2013
Jordan Kuwait Bank	963.000	%9	-	company guarantee	519.047	214.709
Jordan Commercial Bank	1.600.000	%8.5	-	company guarantee	1.540.895	1.390.443
Jordan Capital Bank	1.750.000	%8.5	-	company guarantee	1.542.403	1.441.913
Audi Bank	200.000	%9	0.5%	company guarantee	20.755	113.260
Al-Etihad Bank	700.000	%9	1%	company guarantee	537.387	600.452
Societe Generale Bank	250.000	%9.25	-	company guarantee	-	142.740
Housing Bank for Trading and Finance	963.000	%8.5	-	company guarantee	600.146	704.674
AJIB Bank	605.000	%9	-	company guarantee	237.840	108.171
National Bank of Abu Dhabi	200.000	%8.75	0.5%	company guarantee	114.550	124.781
Jordan Investment Bank	500.000	%8.5	-	company guarantee	439.688	418.721
National Bank of Iraq	710.000	%8.5	-	company guarantee	378.477	265.092
					5.931.188	5.524.956

17. INCOME TAX

	2014	2013
Balance at January. 1	326.682	353.028
Payments during the year	(403.041)	(433.152)
Provision for year	396.272	406.806
Balance at December. 31	319.913	326.682

The Company ended its tax position with the income and sales tax department till 2012. For 2013 the company submitted its income tax return. and it hasn't been reviewed yet until the date of the consolidated financial statements.

Comprehensive vehicle Company (subsidiary) submitted its income tax return for the years 2011 . 2012 and 2013 and it haven't been reviewed by the income and sales tax department yet until the date of the consolidated financial statements.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

18. RELATED PARTY TANSACTIONS:

The company related parties as follows:-

Name	Relationship
Leading vehicles company LTD	Sister Company
Nicola Abu Khader company LTD	Sister Company
Al-Muheet for mineral oil trading company LTD	Sister Company

The significant the transaction were as follows:-

	2014	2013
Purchase	552.170	674.475
Payments received from financial leasing installments	545.060	367.762
Payments received from installment sale	-	81.329
Revenues from rents	325.873	312.858

Due from related parties as December 31 as follows:-

	2014	2013
Leading vehicles company	11.572	
	11.572	

Due to related parties as December 31 as follows:-

	2014	2013
Leading vehicles company	-	34.078
Al-Muheet for mineral oil trading company	1.007	690
Nicola Abu Khader company	3.287	3.533
	4.294	38.301

During the year the company recorded the following charges. remuneration and awards to the Board of Directors and the General Manager:

	2014	2013
Board of Directors' remuneration	18.000	18.000
Chairman/General Manager Salaries, awards, remuneration	179.912	182.240

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

19. REVENUES FROM FINANCIAL LEASING CONTRACTS - NET

	<u>2014</u>	<u>2013</u>
The return on financial leasing contracts	3.314.721	3.279.621
Less Cost :		
Insurance fees	(14.557)	(8.929)
Maintenance and repairs	(3.882)	(30.974)
Fees. licenses and stamps	(25.775)	(32.143)
	<u>3.270.507</u>	<u>3.207.575</u>

20. REVENUES FROM RENTS - NET

	<u>2014</u>	<u>2013</u>
Revenues of rents	325.872	312.858
Less Cost :		
Lands rental	(57.000)	(57.000)
Insurance fees	(818)	(1.024)
Depreciation	(55.910)	(55.910)
	<u>212.144</u>	<u>198.924</u>

21. REVENUE FROM INSTALLMENT SALE – NET

	<u>2014</u>	<u>2013</u>
Gain from installment sale	2.584.624	2.210.704
Less: cost of insurance and stamps and ownership transfer of Installment sale	(34.447)	(35.500)
	<u>2.550.177</u>	<u>2.175.204</u>

22. NON- OPERATING REVENUES – NET

	<u>2014</u>	<u>2013</u>
Received dividends revenues	9.152	9.019
Realized gain from sale of financial assets at fair value through statement of comprehensive income	14.590	189.187
Other revenue	11.069	1.319
	<u>34.811</u>	<u>199.525</u>

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

23. GENERAL AND ADMINSTRATIVE EXPENSES

	<u>2014</u>	<u>2013</u>
Salaries .wages and other benefits	546.137	492.160
Depreciation	69.672	77.855
Government fees	32.285	48.052
Social security	39.695	31.545
Telephone and post	10.840	10.414
Advertisements	70.330	64.442
Health insurance	2.203	2.362
Hospitality	6.558	10.798
Allowance for impairment of trade receivables	350.234	471.000
Rent expense	207.012	180.115
Professional fees and consultancies	23.621	40.300
Stationary	8.615	8.909
Transportation and car expenses	16.284	15.010
Travel expenses	38.614	23.030
Vehicles sale Commissions	29.194	27.223
Maintenance	15.396	11.181
Electricity and water	9.636	7.235
Training courses	2.850	4.519
Establishment expenses	-	56.704
Other	6.546	7.671
	<u>1.485.722</u>	<u>1.590.525</u>

24. OPERATING LEASE

	<u>2014</u>	<u>2013</u>
Payments for leases contracts are recorded as expenses during the year	264.012	237.115

The liabilities of minimum lease payments are represented under irrevocable operating leases. as follows: -

	<u>2014</u>	<u>2013</u>
Less than a year	57.000	57.000
Between 1- 5 years	228.000	228.000
More than five years	171.000	228.000
	<u>456.000</u>	<u>513.000</u>

Payments of operating lease is consist from accrued rents on the company's land which the company buildings is built on that land . the average period of the lease agreements is (18) years and (3) months ending on 1 October 2022.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

25. CONTINGENCIES

The Company had the contingent liability as of December 31 from bank guarantees. which amount JD 6.500 (2013: JD 7.500).

26. FINANCIAL INSTRUMENTS

Capital Risk Management

The Company's objectives when managing capital are safeguarding the company's ability to continue as a going concern in order to provide returns for shareholders (partners/owners) and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. The Company's strategy doesn't change from 2013.

In order to maintain or adjust the capital structure. the company may adjust the amount of dividends paid to shareholders (partners/owners). return capital to shareholders (partners/owners). issue new shares or sell assets to reduce debt.

The debt ratio

The board of directors is reviewing the share capital structure periodically. As a part of this reviewing. the board of directors consider the cost of share capital and the risks that is related in each faction from capital and debt factions. The Company's capital structure includes debts from the borrowing. The Company doesn't determine the highest limit of the debt ratio and it doesn't expect increase in the debt ratio.

The management of the financial risks

The Company's activities might be exposing mainly to the followed financial risks:

Foreign currency risks

The Company is not exposed to significant risks related to the foreign currencies.

Management of the interest price risks

Risk related to interest rate result mainly from borrowing money at varying interest rates and short term deposits at fixed interest rates.

Sensitivity of the consolidated statement of comprehensive income is the impact of the assumed changes possible prices of interest on the profit of the Company for one year and it is calculated based on the financial liabilities which carry variable interest rates at the end of the year.

<u>Currency</u>	<u>Interest rate increase</u>	<u>The impact on profit for the year</u>	
JD	Percentage points	2014	2013
	25	- 70.150	- 66.313
<u>Currency</u>	<u>Interest rate decrease</u>	<u>The impact on profit for the year</u>	
JD	Percentage points	2014	2013
	25	+ 70.150	+ 66.313

Other price risks

The Company is exposed to price risk resulting from investments in the owner's equity of other companies. The Company reserves the investments in owner's equity of other companies for strategic purposes and not to be traded and The Company is not trading actively in these investments.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

Sensitivity analysis equity prices

The policy analysis below is based on the company's exposure to price risk investments in the equity of other companies as the date of the financial statements.

If the prices of investments in the equity of other companies higher / lower by 5% the company's profits becomes higher / lower reality JD 26.070 (2013: higher / lower reality JD 20.632) as a result of the company's portfolio classified as at fair value through the statement of comprehensive income.

Credit risk management

Credit risk is managed on group basis. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to customers, including outstanding receivables and committed transactions.

No credit limits were exceeded during the reporting period, and management does not expect any losses from non-performance by these counterparties

Management of liquidity risks

General assembly is responsible for management of liquidity risks to manage the cash requirements, short, medium and long term liquidity. The Company managed the liquidity risks through controlling the future cash flow that evaluated permanently and correspond the due dates of assets and liabilities.

	<u>Interest</u> <u>value</u>	<u>Year or less</u>	<u>More than year</u>	<u>Total</u>
2014 :				
Non – interest rate instrument		2.812.202	742.923	3.555.125
interest rate instrument	%9.5- 8.5	19.729.388	8.330.758	28.060.146
Total		22.541.590	9.073.681	31.615.271
2013 :				
Non – interest rate instrument		2.367.350	671.078	3.038.428
interest rate instrument	%9.5- 8.5	18.334.789	8.190.552	26.525.341
Total		20.702.139	8.861.630	29.563.769

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
YEAR ENDED DECEMBER 31, 2014
(EXPRESSED IN JORDANIAN DINAR)

27. SEGMENT REPORTING

The Company works in the following segments of the business operating within the geographic sector in the Hashemite Kingdom of Jordan.

The details of revenue and profit of the Company's operating segment are as follows:-

	Segment revenues		Segment Profit / (losses)	
	2014	2013	2014	2013
Financial leasing segment	3.270.507	3.207.576	356.846	590.350
Installment sale segment	2.550.177	2.175.204	1.058.858	628.303
Financial investment segment	18.868	207.234	18.868	207.234
Rents segment	227.144	213.923	212.144	198.923
Total	6.066.696	5.803.937	1.646.716	1.624.810
Less: realized revenues between the segments	(15.000)	(15.000)		
	6.051.696	5.788.937		

The total assets and liabilities of the Company are as follows:-

	Segment assets		Segment liabilities	
	2014	2013	2014	2013
Financial leasing segment	23.403.643	22.761.587	17.018.684	18.260.248
Installment sale segment	16.991.700	15.108.389	14.729.378	11.139.239
Financial investment segment	521.406	412.645	-	-
Rents segment	1.068.324	1.124.234	167.209	164.282
Total	41.985.073	39.406.855	31.615.271	29.563.769

28. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Directors and authorized for issuance on January 21, 2015.

29. COMPORTIVE FIGURES

Certain figures for 2013 have been reclassified to confirm presentation in the current year.